



CREDCO
On-Demand

Executive Summary

Overview





CREDCO On-Demand Executive Summary Overview

Presenter



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Cres Hay serves as a Senior Product Manager at First Advantage CREDCO where she manages fraud and compliance solutions for the Automotive and Mortgage divisions.

In her role, she works closely with the sales teams and customers to fully understand the ever-changing challenges they face, and to better help customers manage risks brought about by fraud and non-compliance.





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Disclaimer

The information contained in this presentation is provided for educational purposes only and does not constitute legal advice. First Advantage CREDCO makes no claims, promises or guarantees about the accuracy, completeness, adequacy or applicability of the information contained herein. As legal advice must be tailored to the specific circumstances of each case, and laws are constantly changing, nothing provided herein should be used as a substitute for the advice of competent counsel.





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Agenda

- Market Needs
- Sample Report
- Bureau Score Information
- Auto & Real Estate Information
- Credit Advantage
- Red Flag Compliance Information





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What the Market Needs

- Credit score
- Total monthly debt
- Late payment history/derogatory info
- Percentage of available credit
- Mortgage status
- Red Flag alerts
- Possible OFAC matches



Executive Summary Sample Report

REF:1-24717-31453-0000 01/01/2008 TID:1-24717-31542 01/01/2008 10:36:20
CREDCO Executive Summary Acct: 77887
Prepared for: ABC Auto Notes: None

App: CREDCO, OTTO Dob: 03/01/64 Ssn: XXX-XX-2222
Curr Addr: 2865 101ST AVE, PORTLAND, OR 97011
Prev Addr: 123 EAGLE ROAD, TOMORROW, OR 58975

1 BUREAU SCORE INFORMATION:

EQUIFAX BEACON 5.0 = 625

2 AUTO & REAL ESTATE LOAN INFORMATION:

OPEN AUTO: 1 Total Bal: \$13,222 Total Mthly Pay: \$396
 LastDlq: 11/07 Past Due Counts: 1x30, 0x60, 0x90+
 1. BegBal-\$21,000 MthlyPay-\$396 Term-60 Rem-36 mth CUR LastDlq-11/07
CLOSED AUTO: 1 Past Repossessions: 0
 LastDlq: 00/00 Past Due Counts: 0x30, 0x60, 0x90+

OPEN REAL ESTATE: 1 Total Bal: \$345,776 Total Mthly Pay: \$1,932
 LastDlq: 11/07 Past Due Counts: 1x30, 0x60, 0x90+
 1. BegBal-\$350,000 MthlyPay-\$1,932 Term-360 Rem-291 mth CUR LastDlq-11/07

TOTAL AVAILABLE CREDIT: Revolving-31% Balance-\$765

3 CREDIT ADVANTAGE:

1. Match Index = 100
2. Est. Length of Residence = In the 6th year
3. Est. Head of Household Income = \$50,000 - \$74,999
4. Propensity to Pay = Above average

4 RED FLAG COMPLIANCE INFORMATION:

Warning: Possible Red Flags detected. Further verification recommended.

CONSUMER ALERTS: See Credit Report.

1. FACT Act: Fraud Alert present

IDENTITY DATA INPUT VARIATION: See Credit Report.

1. Variation between input address and onfile address



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Bureau Score Information

- Displays the bureau and the credit score returned on the CREDCO Credit Report
- Helps you quickly determine loan programs for your customer

BUREAU SCORE INFORMATION APPLICANT:

EQUIFAX BEACON 5.0 = 625

BUREAU SCORE INFORMATION - CO-APPLICANT:

EQUIFAX BEACON 5.0 = 613





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Auto & Real Estate Loan Information

- Quick snapshot of the consumer's automotive and real estate loan history, as well as a summary for each open auto and real estate loan
- Critical credit information at your fingertips, further helping you streamline your process

AUTO & REAL ESTATE LOAN INFORMATION:

OPEN AUTO: 1 Total Bal: \$13,222 Total Mthly Pay: \$396
LastDlq: 11/07 Past Due Counts: 1x30, 0x60, 0x90+
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TOTAL AVAILABLE CREDIT: Revolving-31% Balance-\$765



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Credit Advantage

- Customer demographic information delivered with the Credit Report
- Helps provide the whole picture of your customer
- Assists in identifying the highest quality customers

CREDIT ADVANTAGE:

- | | |
|----------------------------------|-----------------------|
| 1. Match Index | = 100 |
| 2. Est. Length of Residence | = In the 6th year |
| 3. Est. Head of Household Income | = \$50,000 - \$74,999 |
| 4. Propensity to Pay | = Above average |





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Red Flag Compliance Information

- Highlights potential Red Flags detected with the applicant

RED FLAG COMPLIANCE INFORMATION:

Warning: Possible Red Flags detected. Further verification recommended.

CONSUMER ALERTS: See Credit Report.

1. FACT Act: Fraud Alert present

IDENTITY DATA INPUT VARIATION: See Credit Report.

1. Variation between input address and onfile address

IDENTITY DATA ALERTS: See BuyerID Index.

1. SSN associated with suspected or confirmed fraud
2. Address is in a known high-risk area

OFAC INFORMATION: See OFAC Screening Report.

1. Possible OFAC matches found

OTHER INFORMATION: See Credit Report.

1. 40 Inquiry(s)/180 days
2. 10 New account(s)/180 days
3. 7 Authorized user account(s)/9 accounts





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Thank You!

ON DEMAND MATERIALS

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